

Notice of Allowability

Application No.

09/495,982

Examiner

Thomas A. Dixon

Applicant(s)

JONES ET AL.

Art Unit

3629

-- The MAILING DATE of this communication appears on the cover sheet with the correspondence address--

All claims being allowable, PROSECUTION ON THE MERITS IS (OR REMAINS) CLOSED in this application. If not included herewith (or previously mailed), a Notice of Allowance (PTOL-85) or other appropriate communication will be mailed in due course. **THIS NOTICE OF ALLOWABILITY IS NOT A GRANT OF PATENT RIGHTS.** This application is subject to withdrawal from issue at the initiative of the Office or upon petition by the applicant. See 37 CFR 1.313 and MPEP 1308.

1. ☒ This communication is responsive to 2/12/04.
2. ☒ The allowed claim(s) is/are 1-33.
3. ☐ The drawings filed on _____ are accepted by the Examiner.
4. ☐ Acknowledgment is made of a claim for foreign priority under 35 U.S.C. § 119(a)-(d) or (f).
 - a) ☐ All b) ☐ Some* c) ☐ None of the:
 1. ☐ Certified copies of the priority documents have been received.
 2. ☐ Certified copies of the priority documents have been received in Application No. _____.
 3. ☐ Copies of the certified copies of the priority documents have been received in this national stage application from the International Bureau (PCT Rule 17.2(a)).

* Certified copies not received: _____.

Applicant has THREE MONTHS FROM THE "MAILING DATE" of this communication to file a reply complying with the requirements noted below. Failure to timely comply will result in ABANDONMENT of this application.

THIS THREE-MONTH PERIOD IS NOT EXTENDABLE.

5. ☐ A SUBSTITUTE OATH OR DECLARATION must be submitted. Note the attached EXAMINER'S AMENDMENT or NOTICE OF INFORMAL PATENT APPLICATION (PTO-152) which gives reason(s) why the oath or declaration is deficient.
 6. ☒ CORRECTED DRAWINGS (as "replacement sheets") must be submitted.
 - (a) ☒ including changes required by the Notice of Draftsperson's Patent Drawing Review (PTO-948) attached
 - 1) ☐ hereto or 2) ☒ to Paper No./Mail Date 8.
 - (b) ☐ including changes required by the attached Examiner's Amendment / Comment or in the Office action of Paper No./Mail Date _____.
- Identifying indicia such as the application number (see 37 CFR 1.84(c)) should be written on the drawings in the front (not the back) of each sheet. Replacement sheet(s) should be labeled as such in the header according to 37 CFR 1.121(d).
7. ☐ DEPOSIT OF and/or INFORMATION about the deposit of BIOLOGICAL MATERIAL must be submitted. Note the attached Examiner's comment regarding REQUIREMENT FOR THE DEPOSIT OF BIOLOGICAL MATERIAL.

Attachment(s)

1. ☐ Notice of References Cited (PTO-892)
2. ☐ Notice of Draftsperson's Patent Drawing Review (PTO-948)
3. ☐ Information Disclosure Statements (PTO-1449 or PTO/SB/08), Paper No./Mail Date _____
4. ☐ Examiner's Comment Regarding Requirement for Deposit of Biological Material
5. ☐ Notice of Informal Patent Application (PTO-152)
6. ☐ Interview Summary (PTO-413), Paper No./Mail Date _____
7. ☐ Examiner's Amendment/Comment
8. ☒ Examiner's Statement of Reasons for Allowance
9. ☐ Other _____

Thomas A. Dixon
Examiner
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DETAILED ACTION

1. The new title is acceptable.
2. The rejections of the previous action are withdrawn.

Allowable Subject Matter

3. Claims 1-33 are allowable.
4. The following is a statement of reasons for the indication of allowable subject matter:

As per Claim 1, 31.

The prior art of record, specifically, Luskin et al ('987) in view of Atkins ('727) or Edesess ('287) or Sharpe et al ("Investments", Fifth Edition, 1995) does not disclose or fairly teach:

creating a mapping from each financial product of an available set of financial products onto one or more asset classes of the plurality of asset classes by determining exposures of the available set of financial products to each asset class;

determining expected returns and volatility of returns for each of a plurality of portfolios on the efficient frontier based upon the mapping;

identifying a recommended portfolio that maximizes an expected utility of wealth for a particular investor as claimed.

As per Claim 14, 32.

The prior art of record, specifically, Luskin et al ('987) in view of Atkins ('727) or Edesess ('287) or Sharpe et al ("Investments", Fifth Edition, 1995) does not disclose or fairly teach:

a returns-based style analysis step for creating a mapping from each financial product of an available set of financial products onto one or more asset classes of the plurality of asset classes by determining exposures of the available set of financial products to each asset class of the plurality of asset classes;

a step of determining expected returns and volatility of returns for each of a plurality of portfolios on the efficient frontier based upon the mapping, each of the plurality of portfolios including combinations of financial products from the available set of financial products;

a recommendation step for identifying a recommended portfolio of the plurality of efficient portfolios that maximizes an expected utility of wealth for a particular investor as claimed.

As per Claim 23, 33.

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The prior art of record, specifically, Luskin et al ('987) in view of Atkins ('727) or Edesess ('287) or Sharpe et al ("Investments", Fifth Edition, 1995) does not disclose or fairly teach:

determining expected returns for each financial product of an available set of financial products based upon the financial product's sensitivity to movements of a plurality of predetermined economic factors by utilizing a factor model;

identifying a recommended portfolio of the plurality of portfolios that maximizes a particular investor's utility function at a predetermined time horizon taking into consideration the timing and amount of expected contributions and expected withdrawals, if any as claimed.

Conclusion

Any inquiry concerning this communication or earlier communications from the examiner should be directed to Thomas A. Dixon whose telephone number is (703) 305-4645. The examiner can normally be reached on Monday - Thursday 6:30 - 4:00.

If attempts to reach the examiner by telephone are unsuccessful, the examiner's supervisor, John Weiss can be reached on (703) 308-2702. The fax phone number for the organization where this application or proceeding is assigned is 703-872-9306.

Information regarding the status of an application may be obtained from the Patent Application Information Retrieval (PAIR) system. Status information for published applications may be obtained from either Private PAIR or Public PAIR. Status information for unpublished applications is available through Private PAIR only. For more information about the PAIR system, see <http://pair-direct.uspto.gov>. Should you have questions on access to the Private PAIR system, contact the Electronic Business Center (EBC) at 866-217-9197 (toll-free).



Thomas A. Dixon
Examiner
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